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**Teikoku USA and Chempump
Announce First New Product Release Since Strategic Union**

New Dynapump™ LE Series broadens customers' choice of support options

WARMINSTER, PA, March 21, 2006 – Teikoku USA Inc. and its Chempump division, a leading manufacturer and developer of canned motor pumps, announce the introduction of its new Dynapump™ LE Series of sealless, canned motor pumps – the company's first joint product introduction since Teikoku USA acquired Chempump from Crane Co.

The Dynapump™ LE Series is designed for unparalleled cost efficiency in terms of operation, maintenance, and reliability, at a purchase price that does not require specifiers and users to sacrifice features for savings. Even at a modest cost, the Dynapump™ LE enables plants to exceed industry standards for environmental, personnel, and facility safety. In addition, the Dynapump™ LE canned motor pumps' affordability allows pump users to upgrade in technology and long-term operating reliability without sacrificing value.

“This is exactly what we envisioned when Teikoku USA acquired Chempump,” said Shoji Sonohara, President of Teikoku USA. “We knew that the synergies resulting from this strategic union would enable us offer our customers superior technology and design at a low cost, as well as exceptional service and support. The Dynapump™ LE Series is just the beginning of the fulfillment of that vision. We are strongly committed to continuing the effort to develop products that meet, and exceed, not only industry standards, but those of our customers.”

The Dynapump™ LE will be available in the second quarter of 2006. To support demand for the product, and to reduce lead times between purchase and installation, Teikoku USA has developed a just-in-time order fulfillment process based around manufacture and assembly through its U.S. Chempump division manufacturing facilities.

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**Teikoku USA and Chempump Division
Announce First New Product Line Since Strategic Union**

Teikoku USA and its Chempump Division specialize in the manufacture, sales and service of canned motor pumps primarily for use in the chemical process industries. The company offers both standard and highly engineered solutions under the Teikoku, Chempump, Dynapump, & Chem/Meter brand names which include sealless and leakproof centrifugal and reciprocating pumps for a wide variety of applications in the chemical process, petrochemical, general industrial, OEM, nuclear power and water & wastewater treatment markets where containment and control of environmentally sensitive, toxic, expensive and difficult to handle fluids is required or mandated by law.

About Teikoku USA Inc and Chempump Division

Teikoku USA Inc., based in Houston, TX, is a wholly owned subsidiary of Japan's Teikoku Electric Manufacturing Co., Ltd., the global leader in the design and manufacture of canned motor pumps, agitators and other related equipment. Teikoku USA Inc.'s Chempump Division has been designing and manufacturing canned motor pumps for the chemical process, nuclear and OEM markets in the United States for over 50 years. Chempump has manufacturing and service facilities in Warminster, PA and Belmont, WV.

-- 30 --